

# Syailendra Equity Opportunity Fund (SEOF)

## INVESTMENT OBJECTIVE

The Fund aims to achieve medium to long term capital gains through an actively managed portfolio of predominantly large cap, liquid Indonesian stocks.

## INVESTMENT POLICY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in stocks (80%-98%), bonds (0%-20%) and money market (2%-20%).

## KEY RISKS

Risk associated with investing in the Fund including: change in economic & political conditions, liquidity risk & decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

## PERFORMANCE RELATIVE TO JAKARTA COMPOSITE INDEX & IRDSH



Note: IRDSH is a local equity mutual fund index, source: www.infovesta.com

## PERFORMANCE STATISTICS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2014 NAV</b>	3.9%	7.1%	3.4%	0.2%	-1.1%	-1.3%	4.9%	-1.0%	-3.3%	0.1%	2.0%	3.4%	<b>19.3%</b>
<b>IRDSH</b>	4.0%	5.8%	3.8%	1.7%	1.7%	-1.0%	5.2%	0.7%	-1.1%	0.2%	2.6%	1.6%	<b>27.9%</b>
<b>JCI</b>	3.4%	4.6%	3.2%	1.5%	1.1%	-0.3%	4.3%	0.9%	0.0%	-0.9%	1.2%	1.5%	<b>22.3%</b>
<b>2015 NAV</b>	0.2%	1.8%	-2.1%	-6.3%	2.9%	-	-	-	-	-	-	-	<b>-3.7%</b>
<b>IRDSH</b>	0.6%	2.6%	-0.8%	-7.6%	2.9%	-	-	-	-	-	-	-	<b>-2.6%</b>
<b>JCI</b>	1.2%	3.0%	-1.3%	-7.8%	2.6%	-	-	-	-	-	-	-	<b>-0.2%</b>

## PERFORMANCE ANALYSIS

	SEOF	IRDSH	JCI
Historical returns:			
Last 3 months	-5.6%	-5.6%	-4.3%
Last 6 months	-0.4%	-1.0%	1.3%
Last 12 months	0.7%	5.6%	6.6%
Since launch	240.6%	104.8%	149.1%
Standard deviation	8.3%	7.2%	6.6%
Sharpe ratio	0.42	0.19	0.29
% Positive months	63.5%	67.7%	68.8%

\*annualized

## SECTOR WEIGHTING

Banking .....	19%
Property .....	12%
Construction .....	11%
Consumer .....	11%
Telcos .....	9%
Media .....	5%
Automotive .....	4%
Mining .....	3%
Miscellaneous industries .....	12%
Cash .....	7%

## MONTHLY REPORT | MAY 2015

Month-end NAV/unit: 3,405.68

## FUND INFORMATION

Fund manager	Jos Parengkuan
Inception date	7 June 2007
Fund size (IDR)	922.39 billion
Type of fund	Long only, open end
Investment geography	Indonesia
Base currency	Indonesian Rupiah
Custodian	Deutsche Bank, AG
Minimum investment	IDR 100,000
Subscription	Daily
Subscription fee	Max. 1.0%
Management fee	Max. 3.0% p.a.
Redemption	Daily
Redemption fee	Max. 2.0%
Penalties	N.A.

## MANAGEMENT COMPANY

Fund Manager	PT Syailendra Capital
Address	Indonesia Stock Exchange Building Tower II, 23rd Floor, Suite 2303A Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia
Telephone	+62 21 51400888
Faximile	+62 21 51400968
Director	Harnugama
Marketing team	Saida, Margaret, Zuly, Inke, Anggi
Customer service	Icha, Iin
E-mail	marketing@syailendracapital.com

**This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.**