

# Syailendra Fixed Income Fund (SFIF)

## INVESTMENT OBJECTIVE

The Fund is aiming to achieve growth and investment in come from selected securities.

## INVESTMENT POLICY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in bonds (2%-79%) and money market (2%-79%).

## KEY RISKS

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

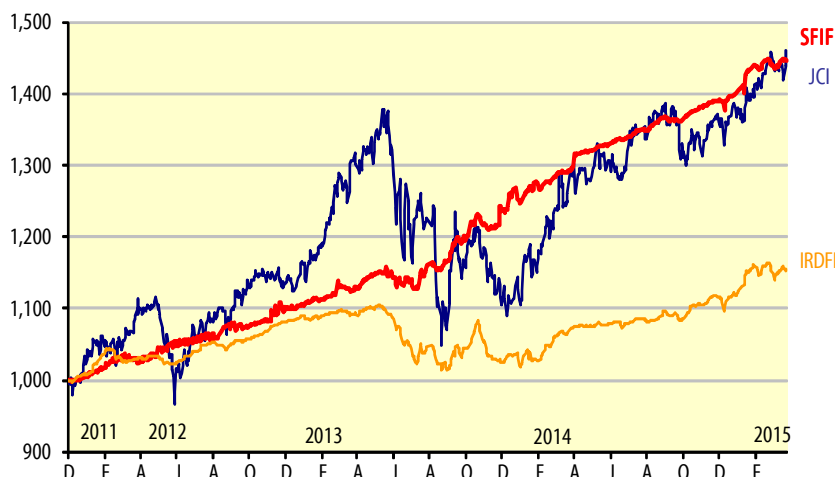
## MONTHLY REPORT | MARCH 2015

Month-end NAV/unit: 1,446.64

## FUND INFORMATION

|                      |                         |
|----------------------|-------------------------|
| Fund manager         | Mulia Santoso           |
| Inception date       | 8 December 2011         |
| Fund size (IDR)      | 23.34 billion           |
| Type of fund         | Long only               |
| Investment geography | Indonesia               |
| Base currency        | Indonesian Rupiah       |
| Custodian            | Standard Chartered Bank |
| Minimum investment   | IDR 100,000             |
| Subscription         | Daily                   |
| Subscription fee     | 1.0% at maximum         |
| Management fee       | Max. 3.0% p.a.          |
| Redemption           | Daily                   |
| Redemption fee       | 2.0% at maximum         |
| Penalties            | N.A.                    |

## PERFORMANCE RELATIVE TO JAKARTA COMPOSITE INDEX & IRDFI



Note: IRDFI is a local fixed Income mutual fund index, source: www.infovesta.com

## MANAGEMENT COMPANY

|                  |   |
|------------------|---|
| Fund Manager     | PT Syailendra Capital   |
| Address          | Indonesia Stock Exchange Building<br>Tower II, 23rd Floor, Suite 2303A<br>Jl. Jendral Sudirman Kav. 52-53<br>Jakarta 12190, Indonesia |
| Telephone        | +62 21 51400888   |
| Faximile         | +62 21 51400968   |
| Head marketing   | Harnugama   |
| Marketing team   | Saida, Margaret, Zuly, Inke   |
| Customer service | Icha, Iin   |
| E-mail           | marketing@syailendracapital.com   |

## PERFORMANCE STATISTICS

|      |       | Jan   | Feb  | Mar   | Apr  | May  | Jun   | Jul  | Aug  | Sep   | Oct   | Nov  | Dec  | YTD*  |
|------|-------|-------|------|-------|------|------|-------|------|------|-------|-------|------|------|-------|
| 2014 | NAV   | 0.6%  | 0.3% | 1.0%  | 2.1% | 0.7% | 0.6%  | 0.9% | 1.1% | -0.1% | 1.1%  | 0.9% | 0.6% | 10.2% |
|      | IRDFI | -0.7% | 2.0% | 1.6%  | 0.8% | 0.2% | -0.2% | 1.0% | 0.2% | -0.2% | 1.7%  | 1.2% | 0.0% | 7.8%  |
|      | JCI   | 3.4%  | 4.6% | 3.2%  | 1.5% | 1.1% | -0.3% | 4.3% | 0.9% | 0.0%  | -0.9% | 1.2% | 1.5% | 22.3% |
| 2015 | NAV   | 2.7%  | 1.0% | -0.1% | -    | -    | -     | -    | -    | -     | -     | -    | -    | 3.5%  |
|      | IRDFI | 3.3%  | 0.7% | -1.0% | -    | -    | -     | -    | -    | -     | -     | -    | -    | 3.1%  |
|      | JCI   | 1.2%  | 3.0% | 1.3%  | -    | -    | -     | -    | -    | -     | -     | -    | -    | 5.6%  |

\*Since 8-December-2011

## PERFORMANCE ANALYSIS

|                     | SFIF  | IRDFI  | JCI   |
|---------------------|-------|--------|-------|
| Historical returns: |       |        |       |
| Last 3 months       | 3.5%  | 3.1%   | 5.6%  |
| Last 6 months       | 6.2%  | 6.1%   | 7.4%  |
| Last 12 months      | 12.0% | 8.1%   | 15.7% |
| Since launch        | 44.7% | 15.3%  | 45.9% |
| Standard deviation  | 1.0%  | 1.5%   | 3.5%  |
| Sharpe ratio        | 1.03  | (0.60) | 0.38  |
| % Positive months   | 83.8% | 67.6%  | 75.7% |

\*annualized

## SECTOR WEIGHTING

|            |     |
|------------|-----|
| Bond ..... | 95% |
| Cash ..... | 5%  |

## IMPORTANT NOTICE

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Past performance is **not** indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.