

# Syailendra Equity Opportunity Fund (SEOF)

## INVESTMENT OBJECTIVE

The Fund aims to achieve medium to long term capital gains through an actively managed portfolio of predominantly large cap, liquid Indonesian stocks.

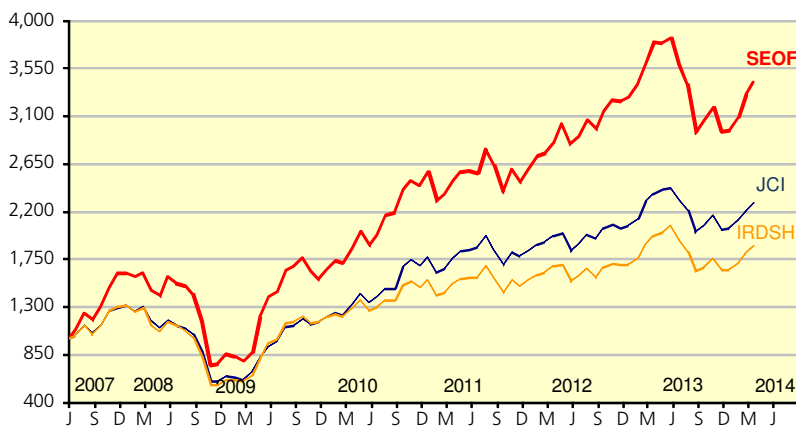
## INVESTMENT POLICY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in stocks (80%-98%), bonds (0%-20%) and money market (2%-20%).

## KEY RISKS

Risk associated with investing in the Fund including: change in economic & political conditions, liquidity risk & decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

## PERFORMANCE RELATIVE TO JAKARTA COMPOSITE INDEX & IRDSH



Note: IRDSH is a local equity mutual fund index, source: www.infovesta.com

## PERFORMANCE STATISTICS

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013	NAV	3.6%	6.0%	5.8%	-0.4%	1.5%	-6.6%	-5.2%	-13.5%	4.4%	3.6%	-7.1%	0.6%	-9.4%
	IRDSH	2.8%	7.6%	4.2%	1.6%	3.4%	-7.0%	-5.9%	-9.6%	2.1%	4.6%	-6.1%	0.1%	-3.7%
	JCI	3.2%	7.7%	3.0%	1.9%	0.7%	-4.9%	-4.3%	-9.0%	2.9%	4.5%	-5.6%	0.4%	-1.0%
2014	NAV	3.9%	7.1%	3.4%	-	-	-	-	-	-	-	-	-	15.2%
	IRDSH	4.0%	5.8%	3.8%	-	-	-	-	-	-	-	-	-	14.2%
	JCI	3.4%	4.6%	3.2%	-	-	-	-	-	-	-	-	-	11.6%

## PERFORMANCE ANALYSIS

	SEOF	IRDSH	JCI
Historical returns:			
Last 3 months	15.2%	14.2%	11.6%
Last 6 months	11.4%	12.3%	10.5%
Last 12 months	-10.1%	-4.5%	-3.5%
Since launch	241.4%	87.7%	127.7%
Standard deviation	8.8%	7.7%	7.1%
Sharpe ratio	0.50	0.20	0.32
% Positive months	64.6%	67.1%	67.1%

\*annualized

## SECTOR WEIGHTING

Agricultural .....	3%
Basic industry & chemicals .....	9%
Consumer goods .....	17%
Finance .....	22%
Infrastructure, utilities & transp ..	4%
Mining .....	3%
Miscellaneous industries .....	6%
Constr, prop & real estate .....	13%
Trade & service .....	16%
Bond .....	3%
Cash .....	3%

## MONTHLY REPORT | MARCH 2014

Month-end NAV/unit: 3,414.04

## FUND INFORMATION

Fund manager	Mulia Santoso
Inception date	7 June 2007
Fund size (IDR)	2,013.43 billion
Type of fund	Long only, open end
Investment geography	Indonesia
Base currency	Indonesian Rupiah
Custodian	Deutsche Bank, AG
Minimum investment	Rp 10 million
Subscription	Daily
Subscription fee	Max. 1%
Management fee	Max. 2.5% p.a.
Redemption	Monthly, on the 30th of each month
Redemption fee	Free of charge
Penalties	max. 2% if Fund redeemed not in accordance with the above rule

## MANAGEMENT COMPANY

Fund Manager	PT Syailendra Capital
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