

# Syailendra Indo Balance Fund (SIBF)

## INVESTMENT OBJECTIVE

The Fund is aiming to achieve growth and investment in come from selected securities.

## INVESTMENT POLICY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in stocks (2%-79%), bonds (2%-79%) and money market (2%-79%).

## KEY RISKS

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

## MONTHLY REPORT | MARCH 2014

Month-end NAV/unit: 1,503.83

## FUND INFORMATION

Fund manager	<b>Mulia Santoso</b>
Inception date	<b>22 March 2011</b>
Fund size (IDR)	<b>56.61 billion</b>
Type of fund	<b>Long only</b>
Investment geography	<b>Indonesia</b>
Base currency	<b>Indonesian Rupiah</b>
Custodian	<b>Bank Mandiri</b>
Minimum investment	<b>Rp 10 billion</b>
Subscription	<b>Daily</b>
Subscription fee	<b>Free of charge</b>
Management fee	<b>Max. 1.75% p.a.</b>
Redemption	<b>Daily</b>
Redemption fee	<b>Free of charge</b>
Penalties	<b>N.A.</b>

## PERFORMANCE RELATIVE TO JAKARTA COMPOSITE INDEX & IRDCP



Note: IRDCP is a local balanced mutual fund index, source: www.infovesta.com

## MANAGEMENT COMPANY

Fund Manager	<b>PT Syailendra Capital</b>
Address	<b>Indonesia Stock Exchange Building Tower II, 23rd Floor, Suite 2303 Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia</b>
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Head marketing	<b>Prita Ilham</b>
Marketing team	<b>Saida, Margaret, Alvienna, Inke, Zuly</b>
Customer service	<b>Icha</b>
E-mail	<b>marketing@syailendracapital.com</b>

## PERFORMANCE STATISTICS

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD*
<b>2013</b>	<b>NAV</b>	4.1%	5.5%	4.2%	-1.8%	0.1%	-3.5%	-1.1%	-7.5%	4.4%	1.6%	-4.1%	1.8%	<b>2.9%</b>
	<b>IRDCP</b>	1.9%	4.8%	2.4%	1.4%	1.7%	-4.6%	-3.7%	-5.9%	2.0%	3.8%	-4.7%	0.0%	<b>-1.6%</b>
	<b>JCI</b>	3.2%	7.7%	3.0%	1.9%	0.7%	-4.9%	-4.3%	-9.0%	2.9%	4.5%	-5.6%	0.4%	<b>-1.0%</b>
<b>2014</b>	<b>NAV</b>	4.9%	6.2%	1.3%	-	-	-	-	-	-	-	-	-	<b>12.9%</b>
	<b>IRDCP</b>	1.9%	3.8%	2.7%	-	-	-	-	-	-	-	-	-	<b>8.6%</b>
	<b>JCI</b>	3.4%	4.6%	3.2%	-	-	-	-	-	-	-	-	-	<b>11.6%</b>

\*Since 22-March-2011

## PERFORMANCE ANALYSIS

	SIBF	IRDCP	JCI
Historical returns:			
Last 3 months	12.9%	8.6%	11.6%
Last 6 months	12.0%	7.5%	10.5%
Last 12 months	1.5%	-2.3%	-3.5%
Since launch	50.4%	21.8%	35.6%
Standard deviation	4.1%	3.1%	4.4%
Sharpe ratio	0.48	(0.05)	0.23
% Positive months	64.9%	73.0%	73.0%

\*annualized

## SECTOR WEIGHTING

Agriculture .....	5%
Basic Industry & chemicals .....	5%
Consumer goods .....	10%
Finance .....	16%
Infrastructure, utilities & transp. ..	3%
Mining .....	2%
Constr, prop & real estate .....	8%
Trade & service .....	15%
Bond .....	29%
Cash .....	8%

## IMPORTANT NOTICE

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Past performance is **not** indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.