

A Year	This Month	Monthly Performance Report Premier Ekuitas Makro Plus
-	3.04%	
NAV/Unit	Rp	1,008.68

Fund Manager Profile	Premier Ekuitas Makro Plus Profile
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PT. Indo Premier Investment Management (IPIM) is an investment management company which is a result of the separation of business activities of the PT. Indo Premier Securities (IPS) and has been licensed as an Investment Manager under the Decree of the Chairman of Bapepam & LK. Kep-01/BL/2011 dated January 18, 2011. IPIM serves clients including Pension Funds, Insurance Companies and Social Foundations.

Inception Date: 5 September 2013

Total Net Asset Value Rp. 54.77 Billion
Net Asset Value per unit Rp. 1,008.68
Benchmark IHSG

Investment Objective

To provide optimal growth rate of the value of investments in equity securities through top-down analysis by considering the macro-economic conditions of Indonesia and global market as well as performance of each issuer.

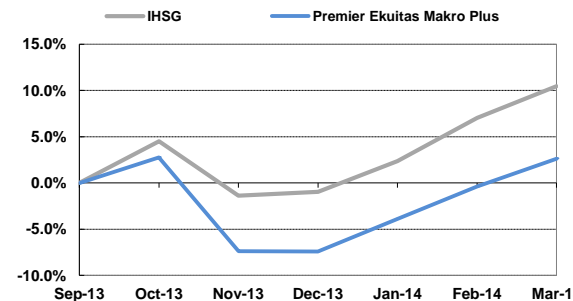
Investment Cost:

- Management maximum 3.00% p.a
- Subscription maximum 1.00%
- Redemption maximum 1.00% (< 1 thn)
maximum 0.50% (1-2 thn)
0.00% (>2 thn)
- Switching maximum 0.50% p.a
- Custodian Bank maximum 0.20% p.a

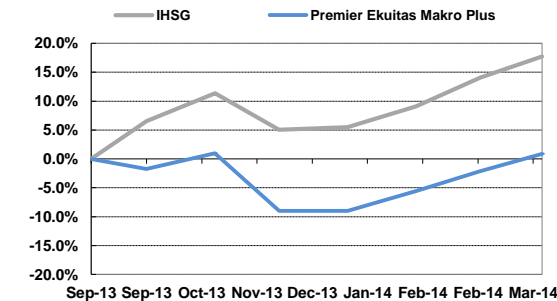
Performance and Benchmark Indicator

	1 Month	3 Month	6 Month	1 Year	Year to Date	Since Inception
Premier Ekuitas Makro Plus	3.04%	10.84%	2.64%	-	-	0.87%
Benchmark	3.20%	11.56%	10.47%	-	-	17.71%

6 Months Performance Graph



Since Inception Graph



Asset Allocation

Based on Class of Asset	Based on Industry Sector (Equity)	Top 5 Instruments (Alphabetical Order)
Equity 95.01%	Agriculture 0.00%	Infrastructure 13.95%
Bonds 0.00%	Mining 0.00%	Finance 38.85%
Time Deposit 4.48%	B. Ind & Chem 8.35%	Trading 1.87%
Cash 0.51%	Misc Industry 6.72%	Properti 7.45%
	Cons. Goods 22.30%	
		BBCA Stock
		BBRI Stock
		BMRI Stock
		TLKM Stock
		UNVR Stock

Investment Manager Report

The improvement in recent fundamental data has led Indonesia to once again be one of an attractive destination to invest. The restrained inflation and the continuous recovery of trade balance persuaded foreign inflows which consequently influenced the strengthening of Indonesian stock market in the first quarter of 2014. Risks of negative sentiment derived from the escalating geopolitical tension of Russia's annexation of Crimean Peninsula (Ukraine) and contagion worries of default in several China's corporate bonds may increase volatility of the stock market in the second quarter of 2014. Meanwhile, the following expectation: (1. 6% increase in 2014 GDP (APBN 2014); (2. decrease in inflation rate; (3. and positive sentiment driven by 2014 presidential elections will likely cause Indonesian stock market to provide a significant return in 2014. The performance of Premier Ekuitas Makro Plus in the first quarter of 2014 inclined by 10.84% (Benchmark: 11.56%). The strategy to optimize the return while concurrently minimizing the risk will be continuously implemented in the second quarter 2014.