

30 September 2021

Equity Fund

Effective Date	10 August 2017
Effective Number	S-440/PM.21/2017
Launch Date	15 December 2017
Currency	IDR
NAV/Unit (Rp)	1,198.0126
AUM (Rp bln)	1,661.34
Minimum Subs (Rp)	100,000
Current Unit NAV	1,386,744,352.9044
Periodic Update	Daily
Subscription Fee	≤2%
Redemption Fee	≤5%
Switching Fee	≤3%
Management Fee	≤5%
Custodian Fee	≤1%
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk
Custodian Bank	Bank Rakyat Indonesia
Bank ISIN Code	IDA0001024B9
Subs. Account No.	032901003858307 Bank BRI Veteran

Fund Manager

PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.

Fund Objective

To optimize long-term capital growth through proactive aggressive strategy emphasizing on portfolio mix of stocks (through primary and secondary market), inclusive of bonds and/or money market and/or cash and quasi-cash instruments.

Investment Policy

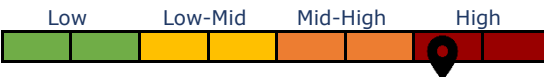
Equity	≥ 80%
Cash & Equivalent	≤ 20%
Money Market	≤ 20%

Portfolio Composite

Equity	88%
Cash & Equivalent	12%

Top 10 Holdings (Alphabetical)

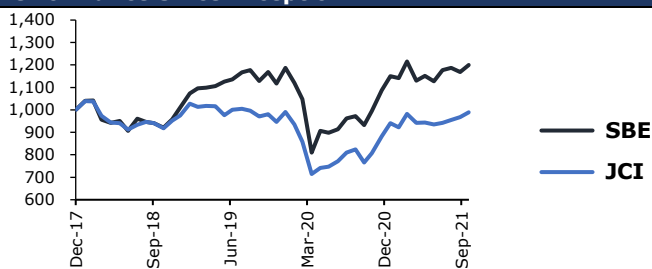
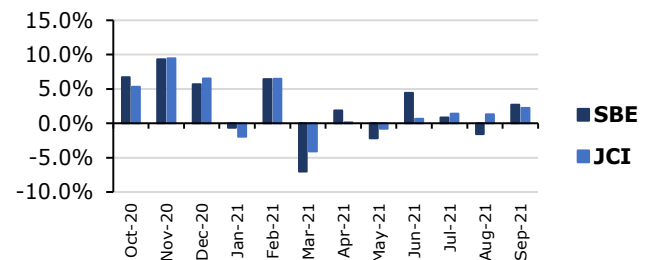
1	AKRA	Energy
2	ASII	Industrials
3	BBRI	Financials
4	BRPT	Basic Materials
5	MPMX	Cons. Cyclicals
6	MSIN	Cons. Cyclicals
7	SRTG	Financials
8	SSIA	Infrastructures
9	TPIA	Basic Materials
10	WSKT	Infrastructures

Risk Classification

Money Market Fixed Income Balanced Fund Equity

Fund Performance

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM SMART BETA EKUITAS	2.69%	1.96%	6.11%	4.38%	28.67%	27.56%	-	19.80%
Indeks Harga Saham Gabungan	2.22%	5.04%	5.04%	5.15%	29.09%	5.19%	-	2.74%
Best Monthly Return	11.90%	30-Apr-20						
Worst Monthly Return	-22.74%	31-Mar-20						

Performance Since Inception**Monthly Performance****Access for Investors**

Prospectus
www.hpfinancials.co.id

Fund Ownership
<http://akses.ksei.co.id/>

Instagram
[@hpassetmanagement](https://www.instagram.com/hpassetmanagement)

Custodian Bank Profile

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

Disclaimer

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

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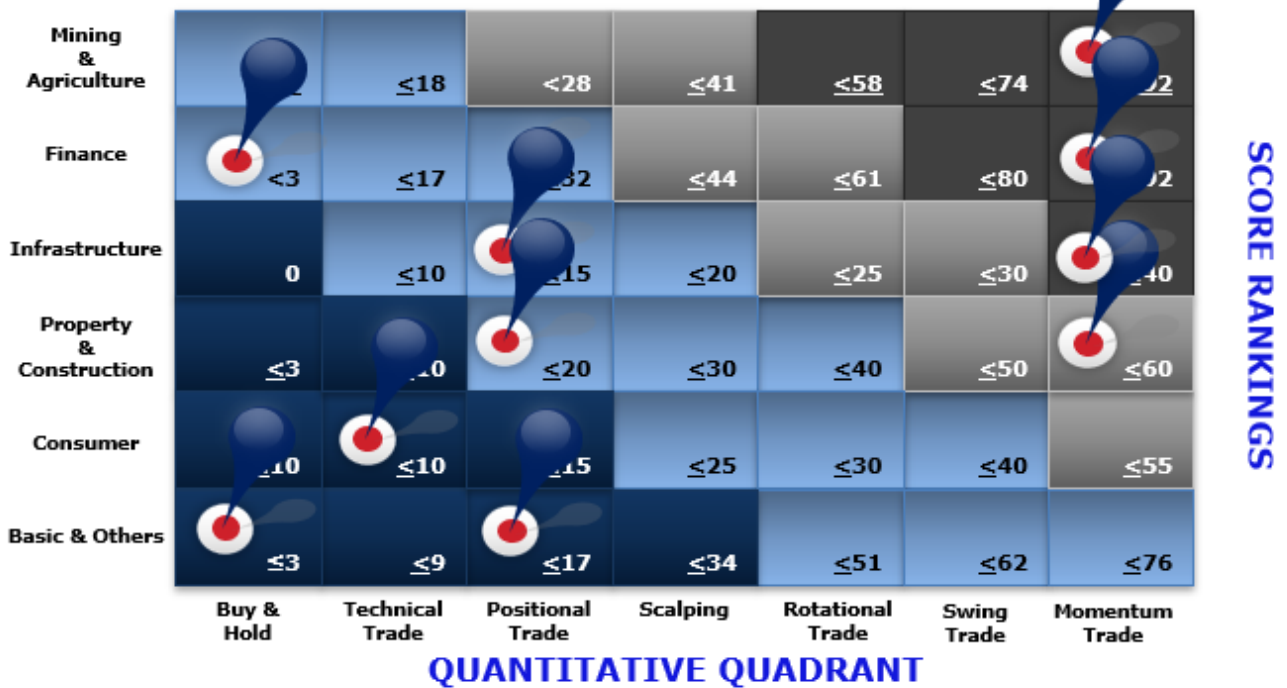
Equity Fund

Intrinsic Assessment Value

No	Variables	Ranks	Intrinsic	≤10%	≤30%	≤60%	≤90%
1	GCG Scoring	2 3 4	Ownership & Management				✓
2	Product Strength	1 2 4	Barriers to Entry			✓	✓
3	5 Year CAGRs	1 2 3 4	Growth vs. Industry			✓	✓
4	ROE & ROIC	1 2 3 4	Ratios vs. Industry			✓	✓
5	Yield Curve	1 2 3 4	Equal & Above the Curve				✓
6	Solvency	1 2 3 4	Debt Service Ratio				✓
7	Capital Structure	1 2 3 4	Equity vs. Debt Financing			✓	✓
8	Net Foreign Flow	1 2 3 4	Foreign vs. Domestic Investors				✓
9	Relative Stock Price Performance	1 2 3 4	Beta Benchmarking		✓		✓
10	Transactional Liquidity	1 2 3 4	Market Cap, Float, ADTV				✓
11	Stock Cycle	1 2 3 4	Momentum, RRG			✓	
12	Dividend Yield	1 2 3 4	Ratios vs. Industry	✓			
13	Dividend Cycle	1 2 3 4	Annual vs. Semiannual		✓		
14	Payout Ratio Profile	1 2 3 4	3-5 years Performance DPR	✓			

Value @ Risk Matrix

July – September 2021



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